

DAILY UPDATE April 17, 2026

MACROECONOMIC NEWS

U.S. Market - Wall Street closed modestly higher on Thursday, extending record highs as easing geopolitical tensions driven by renewed U.S.-Iran peace hopes and a ceasefire between Israel and Lebanon boosted risk sentiment. The S&P 500 (+0.2%), NASDAQ (+0.4%), and DJIA (+0.2%) all advanced, capping a sharp rebound from March's sell-off, with the S&P 500 now up 7.6% MoM after a rapid ~10% surge over the past 11 sessions one of the fastest rallies this century. While the recovery reflects improved sentiment following de-escalation signals, strategists caution that gains are largely positioning-driven amid light trading volumes rather than fresh inflows. Meanwhile, earnings season continues to support sentiment, with resilient U.S. economic signals from banks, strong results from PepsiCo, mixed corporate updates, and market focus turning to Netflix's upcoming earnings.

U.S. Economy - US Market sentiment has been supported by resilient macro data, with stronger-than-expected U.S. job growth in March and inflation showing oil-driven pressure in headline figures but limited pass-through to core metrics. Latest data further reinforced this view, as initial jobless claims came in below expectations, signaling a still-solid labor market, despite an unexpected MoM contraction in March industrial production. Overall, major bank executives continue to characterize the U.S. economy as broadly resilient, even amid the energy shock triggered by disruptions in the Strait of Hormuz.

U.S.-Iran Situations - President Donald Trump signaled that the U.S. is close to reaching a nuclear deal with Iran, citing increased willingness from Tehran alongside ongoing diplomatic efforts as a temporary ceasefire nears expiry. De-escalation hopes were further supported by a U.S.-brokered 10-day ceasefire agreement between Israel and Lebanon, with plans for renewed high-level talks. However, tensions persist, as the U.S. continues enforcing a naval blockade turning away 14 vessels so far while warning of potential military escalation if negotiations fail. Meanwhile, oil prices remain elevated amid ongoing disruptions in the Strait of Hormuz, underscoring continued risks to global energy supply despite improving diplomatic signals.

Equity Markets

	Closing	% Change
Dow Jones	48,579	0.24
NASDAQ	24,103	0.36
S&P 500	7,041	0.26
MSCI excl. Jap	1,039	1.54
Nikkei	58,974	-0.92
Shanghai Comp	4,044	-0.28
Hang Seng	26,161	-0.88
STI	5,001	-0.13
JCI	7,660	0.51
Indo ETF (IDX)	14	-0.97
Indo ETF (EIDO)	16	-0.31

Currency

	Closing	Last Trade
US\$ - IDR	17,139	17,181
US\$ - Yen	159.17	159.41
Euro - US\$	1.1781	1.1776
US\$ - SG\$	1.273	1.273

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	93.5	2.7	3.0
Oil Brent	98.4	3.84	4.1
Coal Newcastle	133.6	-0.2	-0.1
Nickel	18239	106	0.6
Tin	50104	498	1.0
Gold	4792	-40.9	-0.8
CPO Rott	1295		
CPO Malay	4515	49	1.1

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	5.647	0.02	0.37
3 year	6.045	-0.01	-0.18
5 year	6.289	0.01	0.10
10 year	6.580	0.00	-0.02
15 year	6.703	-0.01	-0.08
30 year	6.859	0.00	0.00

CORPORATE NEWS

PJAA – PT Pembangunan Jaya Ancol will distribute IDR 41 billion in cash dividends, equivalent to 23% of FY2025 net profit of IDR 180 billion, translating to IDR 26 per share and a dividend yield of ~4% based on the latest share price. The company will allocate around 1% of earnings to reserves, while the remaining 76% will be retained. Key dates include cum-dividend on April 22, 2026, and payment scheduled for May 13, 2026, following shareholder approval at the AGMS on April 14, 2026.

TLDN – PT Teladan Prima Agro has allocated IDR 600 billion in 2026 capex to support operational infrastructure, energy supply, and growth via acquisitions, while having utilized IDR 220 billion (77%) of IPO proceeds for strategic investments including a kernel crushing plant and a biogas power plant. These projects, targeted for completion by end-2026, aim to enhance operational integration and support ESG-driven circular economy initiatives. Despite rising input costs from geopolitical tensions particularly in oil and fertilizers the company has mitigated risks through early procurement and a gradual shift toward renewable energy. Backed by these measures, TLDN targets a 5–10% increase in production and over 10% growth in revenue and profit in 2026.

LPPF - PT Matahari Department Store Matahari Department Store will distribute IDR 556 billion in cash dividends, representing 76% of FY2025 net profit of IDR 725 billion, or IDR 250 per share, implying an attractive dividend yield of ~12% based on the latest share price. The remaining IDR 169 billion will be retained earnings. Key dates include cum-dividend on April 23, 2026, with payment scheduled for May 4, 2026, following shareholder approval at the AGMS on April 15, 2026.

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